

17 NCAC 07B .3013 USED PARTS FROM JUNKED PROPERTY

Retail sales of used parts that have been removed from junked tangible personal property, including motor vehicles, by persons engaged in the business of selling the parts are subject to the applicable sales tax. When repossessed articles are dismantled and their parts are sold at retail, the parts have lost their identity as repossessed articles and are subject to tax.

*History Note: Authority G.S. 105-164.4; 105-164.6; 105-262;
Eff. March 1, 1993;
Amended Eff. July 1, 2000;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. May 25, 2019.*